

Library - Revenue & Expenses - Actual Vs Plan - As of January 31, 2025

	<u>YTD Actual</u>	<u>Full Yr Plan</u>	<u>Variance</u>	<u>% Used</u>
Revenue				
RE Taxes	1,624,816	3,249,631	(1,624,815)	50%
Other Revenue	166,099	14,985	151,114	1108%
Emelin Revenue	20,549	23,567	(3,018)	87%
Appropriated Fund Transfer	408,778	408,778	-	100%
TAN	766,667	766,667	-	100%
Total	2,986,909	4,463,628	(1,476,719)	67%
Expenses				
Expenses	1,696,686	2,473,128	776,442	69%
TAN Payment	1,204,605	1,204,000	(605)	100%
Debt Service	692,675	786,500	93,825	88%
Total	3,593,966	4,463,628	869,662	81%

Net Income/Loss (607,057) -

	<u>01/31/25 Bank Balance</u>	<u>Bank Reconciliation</u>
Payroll	41,305	41,305
Donations	421,270	421,270
Daily Operations	853,540	678,438
Total	1,316,115	1,141,013

Notes:

Revenue:

Most revenue accounts are better than plan, especially interest; January YTD Donations = \$103,884

State Aide (\$5,596) and Utica Dividend (\$5,420) are one time receipts; received in July

2nd portion of RE Taxes are due to the Library in February

Expense:

2nd Debt Service Interest Payment is due in February = \$98,250