



MAMARONECK
PUBLIC LIBRARY

Mamaroneck Public Library Proposed 2026/27 Budget

October, 2025

It's Been a Great Year!

This past year, the Library achieved many successes:

- We received a clean audit for fiscal year ending May 2024
- We paid the 2nd TAN and did *NOT* need the 3rd TAN
- Our door count increased by approximately 20%
- The Library issued 745 new Library cards in a 12 month period; 419 since January 1st
- The Board, Director and Staff developed a new 5 Year Strategic Plan with input from our patrons
- We continued to expand our program offerings (now over 725 programs annually) and purchase more books, periodicals and DVDs
- We increased the hours for the Young Adult/Teen Room
- And, thanks to our generous donors, we raised over \$100,000!

Where Do Your Tax Dollars Go?

- The staff and building are the engines that power everything we do:
 - Staff offers expert help and knowledge;
 - The building offers a safe, clean, accessible space for all
- Audiobooks and eBooks via Libby, Hoopla or OverDrive
- Stream free movies with Kanopy
- Learn a language for free with Mango Languages
- Borrow a “hotspot”
- Stop by the evolving Teen Room
- Skip the expensive studio fees – come to our gentle yoga & meditation classes for free
- Join creative classes – all levels, all ages
- Join a cooking club or workshop
- Want to visit a museum – borrow a pass from the Library
- And the list goes on...check the Events Calendar and Services on the website!

Budget Overview

- The proposed budget for fiscal year June 1, 2026 through May 31, 2027 is \$3.6 million
- This budget reflects:
 - A decrease in operating expense of 14.6% compared to the budget approved by the public in December 2024
 - An increase in library tax of 4%, down from 5% in the prior year
 - \$39,427 coming from the general fund/cash balance
 - A full staff complement
 - Previously halted and/or decreased services are budgeted at the pre-crisis level

For a property assessed at \$775,000 the tax increase is \$20

Points to Consider

- Staff expense (\$2,108,325) is the largest operating expense component of the Library budget, representing 57.8% of the budget
 - Non-salary staff expenses (Pension, Health Care, Disability Insurance, Workmen's Comp and Payroll Taxes) are approximately 45% of salaries
 - The Library does not control these expenses
- \$789,900 debt service expense (21.6%) is due to the building renovation and expansion which took place years ago; annual payments range from \$788,500 to \$801,850 (will be paid in full in 2034)
- The Library must be prepared for unknown building maintenance issues

Budget Summary

	GENERAL FUND	OPERATING PORTION	DEBT SERVICE PORTION
APPROPRIATIONS	\$ 3,647,275	\$ 2,857,375	\$ 789,900
LESS:			
NON-REAL ESTATE REVENUES	\$ 59,250	\$ 59,250	\$ 0
APPROPRIATED FUND BALANCE	<u>\$ 39,427</u>	<u>\$ 39,427</u>	<u>\$ 0</u>
	\$ 3,548,598	\$ 2,758,698	\$ 789,900
TO BE RAISED BY REAL ESTATE TAX LEVY	\$ 3,548,598		

Year Over Year Expense Comparison

